



3B Group

Company Profile





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3B Group

A Growing Player in the Global Bitumen Industry

Khaled Bassatne
CEO, 3B Group



A word from our CEO

3B Group is a major global player in the trading, transportation, shipping and distribution of bitumen with activities spanning the Mediterranean, Arabian Gulf, Europe, Asia and Africa.

Since its inception in 2011 the Group has grown significantly and diversified its offer to cover the full spectrum of the bitumen industry. Our comprehensive offer helps us meet the ever changing needs of our clients around the world.

Global bitumen markets faced challenges in 2024 caused by a slowdown in Government spending on major infrastructure projects in several key markets and weaker demand in Asia, Europe and Africa. Nevertheless, 3B Group delivered a solid performance with trading volumes of over 485,000 metric tonnes in 2024.

Traditional markets in France, Algeria, Libya, Tunisia, Italy and Cyprus remained healthy and the Group is actively working to expand its presence in Southern Africa and Asia. Alongside the Group's expertise in

trading our strategy is focused on growing our terminal and distribution operations.

To help meet our client's expectations we are continuing to develop our four specialised subsidiaries: 3B Trading, Bitubulk, 3B Shipping and Maris Petrokimya.

3B Trading is the Group's primary bitumen trading arm. Bitubulk, which we acquired in 2022, specialises in the trading and shipping of asphalt to customers in Europe, the Mediterranean and Africa. 3B Shipping ships cargoes for the group across the Mediterranean, Middle East and North Africa, West Africa and Europe. Maris Petrokimya operates the first bitumen import-export terminal in Turkey with a storage capacity of 12,500 tonnes.

Finally, I would like to recognise the incredible team working across 3B Group and our affiliates. They are committed to developing dynamic and innovative solutions to benefit our customers and I am grateful for their hard work and commitment.

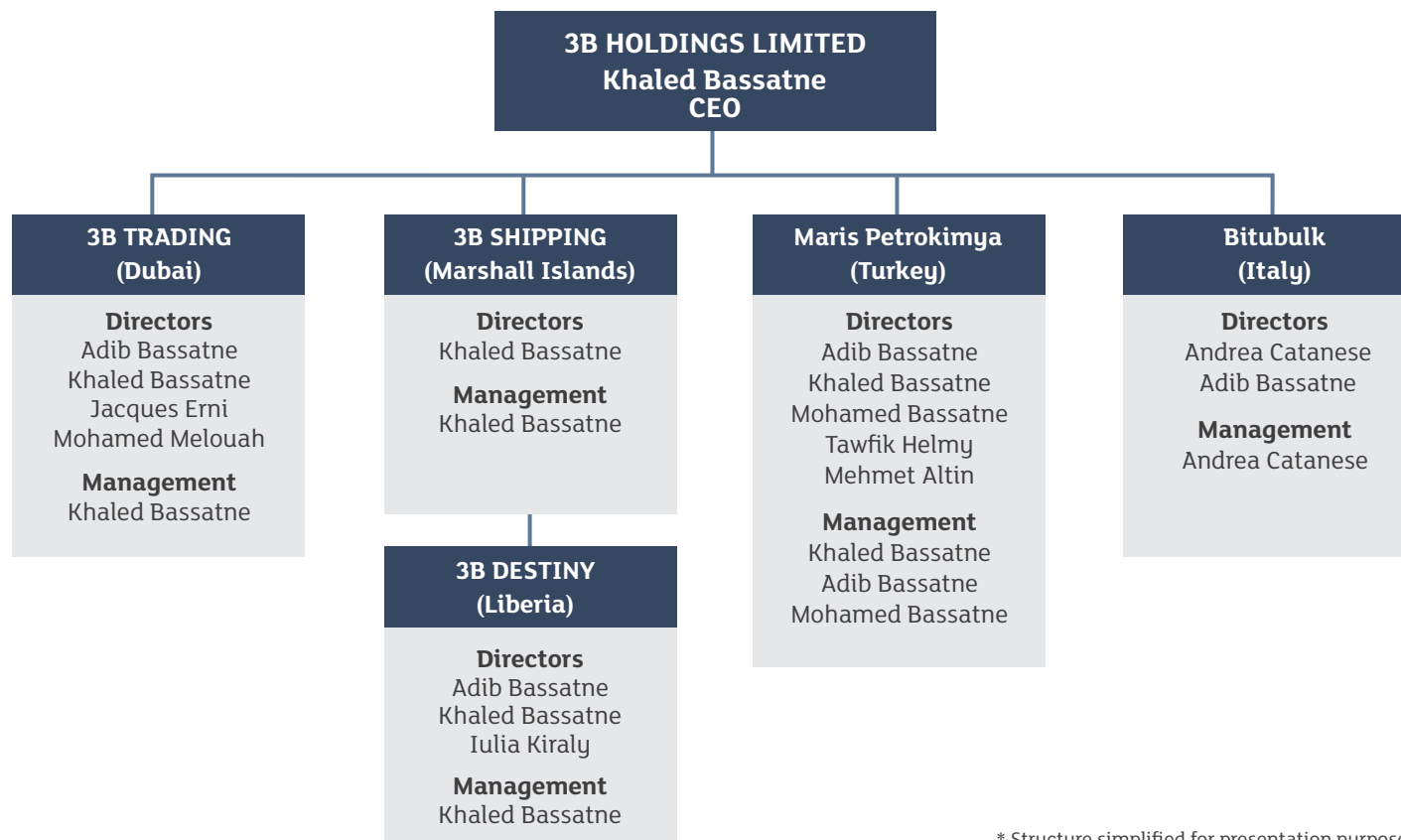


Introduction

- BB Energy has been trading oil and bitumen since 1963 and ranks among the largest independent global energy traders. 3B Group was established in 2011, by the shareholders of BB Energy, with the aim to focus on the trading, refining, storage, and shipping of bitumen.
- 3B Group is structured as a holding company with five main subsidiaries whose purpose and activities cover the entire spectrum of the bitumen industry, including:
 - Refining and sourcing bitumen of different grades and forms
 - Trading across all major markets and regions
 - Handling and storage of bitumen and products
 - Shipping by our owned and chartered specialized bitumen vessels
- Today 3B Group has become a major independent player in the trading, transportation, and distribution of bitumen in the Mediterranean, Arabian Gulf, Europe, Asia, and Africa.
- The Group is working actively to expand its business reach in Asia, Africa and around the world with a particular focus on growing terminal and distribution operations.



Group Structure and Management

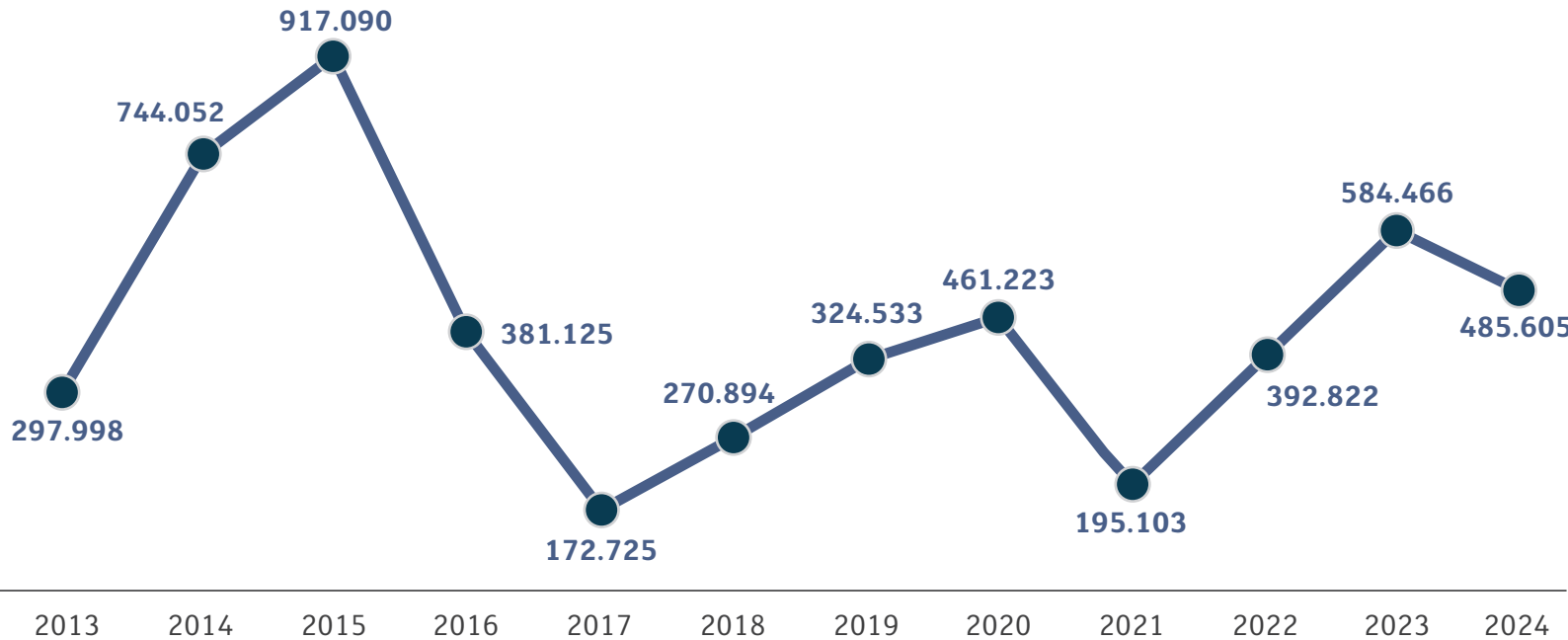


* Structure simplified for presentation purposes

3B Group Volumes

TRADING VOLUMES 2013-2024

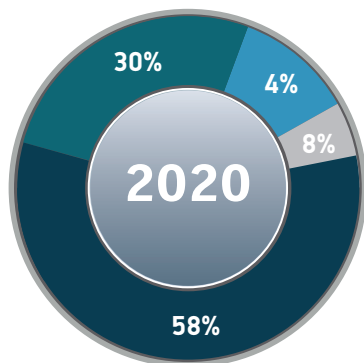
VOLUME IN METRIC TONNES



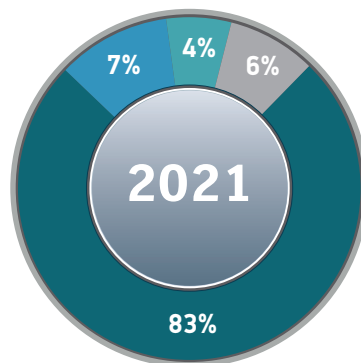
3B Group Sales

REGIONAL DISTRIBUTION OF SALES AS A PERCENTAGE 2022-2024

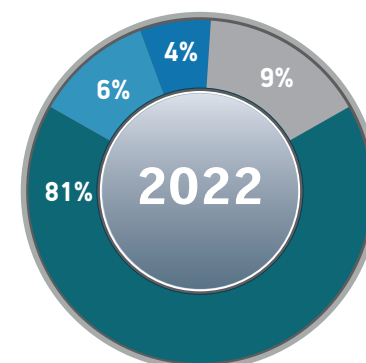
VOLUME IN METRIC TONNES



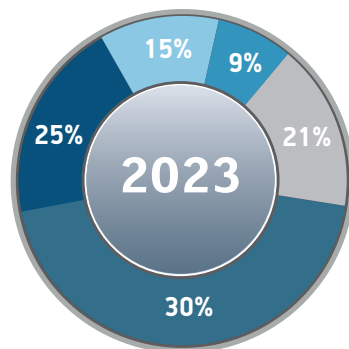
SAUDI ARABIA EGYPT LIBYA OTHER



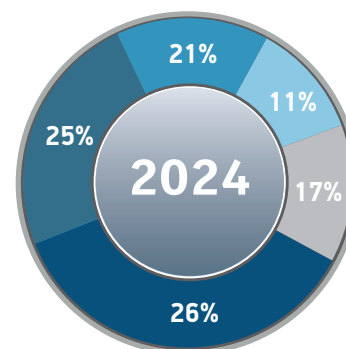
EGYPT LIBYA LEBANON OTHER



EGYPT LIBYA MOROCCO OTHER



ALGERIA FRANCE TUNISIA LIBYA OTHER



FRANCE ALGERIA LIBYA TUNISIA OTHER



Main Customers and Trading Partners

3B Trading and Bitubulk

- API Oil (Italy)
- Asphaltex (France)
- Bapco (Bahrain)
- Bitume Ouest (Tunisia)
- Cepsa (Spain)
- Ceypetco (Sri Lanka)
- COLAS (France)
- Egyptian General Petroleum Corporation
- ENI Trading & Shipping (Italy)
- Eurovia (France)
- ExxonMobil
- Global Asphalt Logistics (Switzerland)
- Hellenic Petroleum (Greece)
- IES Italiana SPA (Italy)
- IGBS (Algeria)
- Infrabitume (Algeria)
- IOC (India)
- LIOC (Sri Lanka)
- Libya (Various)
- Maris Petrokimya (Turkey)
- Masana (South Africa)
- Motor Oil Hellas (Greece)
- Petronas (Malaysia)
- Trafigura
- Tupras (Turkey)
- Repsol (Spain)
- SARL Bouguernine (Algeria)
- Saudi Aramco (Saudi Arabia)
- Shell
- SRC (Singapore)
- TIPCO (Thailand)
- TotalEnergies
- Vitol
- Woqod (Qatar)



3B Trading

- 3B Trading was incorporated in Dubai in 2011. The key objective of establishing 3B Trading is to trade bitumen as well as to provide solutions for bitumen projects across Africa, Asia, Europe and the Americas.
- As the primary trading arm of 3B Group, 3B Trading achieved a rapid rise in bitumen trading volumes and a congruent global diversification and expansion of markets and market reach since it commenced operations in 2011.
- The volume of product traded quadrupled between 2012 and 2013, more than doubled in 2014, and grew by a further 25 percent in 2015 to approach the 1 million metric tonne mark. Following this rapid growth trading volume dropped in 2016-2017 under the impact of the regional and global economic slowdown, but the trend reversed upwards during 2018-2020.
- Trading volume dipped again in 2021 as the regional and world economies reeled under the impact of the pandemic but have recovered steadily with trading volumes exceeding 485,000 metric tonnes in 2024.



Bitubulk

- 3B Group owns 75 per cent of Bitubulk, a bitumen shipping and trading company based in Italy.
- Bitubulk sources bitumen from refineries around the world, including North America, Europe, Africa and Asia. It supplies bitumen to a diverse range of markets in Europe, the Mediterranean, Africa, the Middle East and Far East.
- Products can be supplied by specialised chartered tankers, ISO containers, steel drums and polymer bags of different weight categories.



Maris Petrokimya

- Maris Petrokimya is a fully owned subsidiary of 3B Group. It is a Turkish registered company that owns and operates a bitumen terminal at the Mersin Free Zone in Turkey.
- Maris Terminal is the only licensed bitumen import terminal in Turkey with a storage capacity of 12,500 metric tonnes, equipped to receive bitumen cargoes by pipeline from Mersin port, as well as by specialised road tankers, then efficiently transfer the product by pipeline to bitumen vessels for export.
- As with all BB Energy companies, health and safety is a high priority and the terminal has ISO 14001:2015, ISO 9001:2015 and ISO 45001:2018 certifications.
- On average the terminal handles over 80,000 metric tonnes of bitumen annually and so since it began operations in 2011 it has safely handled well over 1 million metric tonnes of bitumen.



3B Shipping

- 3B Shipping was incorporated in 2011 in Hong Kong and was re-incorporated in the Marshall Islands in 2022. The company's key objective is to ship bitumen cargoes for 3B Group as well as other third party trading companies. It does this with its owned vessel or by chartering vessels on a term or single voyage basis.
- In 2022, 3B Shipping acquired the 3B Destiny, a specialised bitumen vessel with a DWT of 7,645 tonnes.
- 3B Shipping's four term chartered vessels mainly operate in the Mediterranean, West Africa and Northern Europe, with other vessels chartered on a spot basis whenever required.

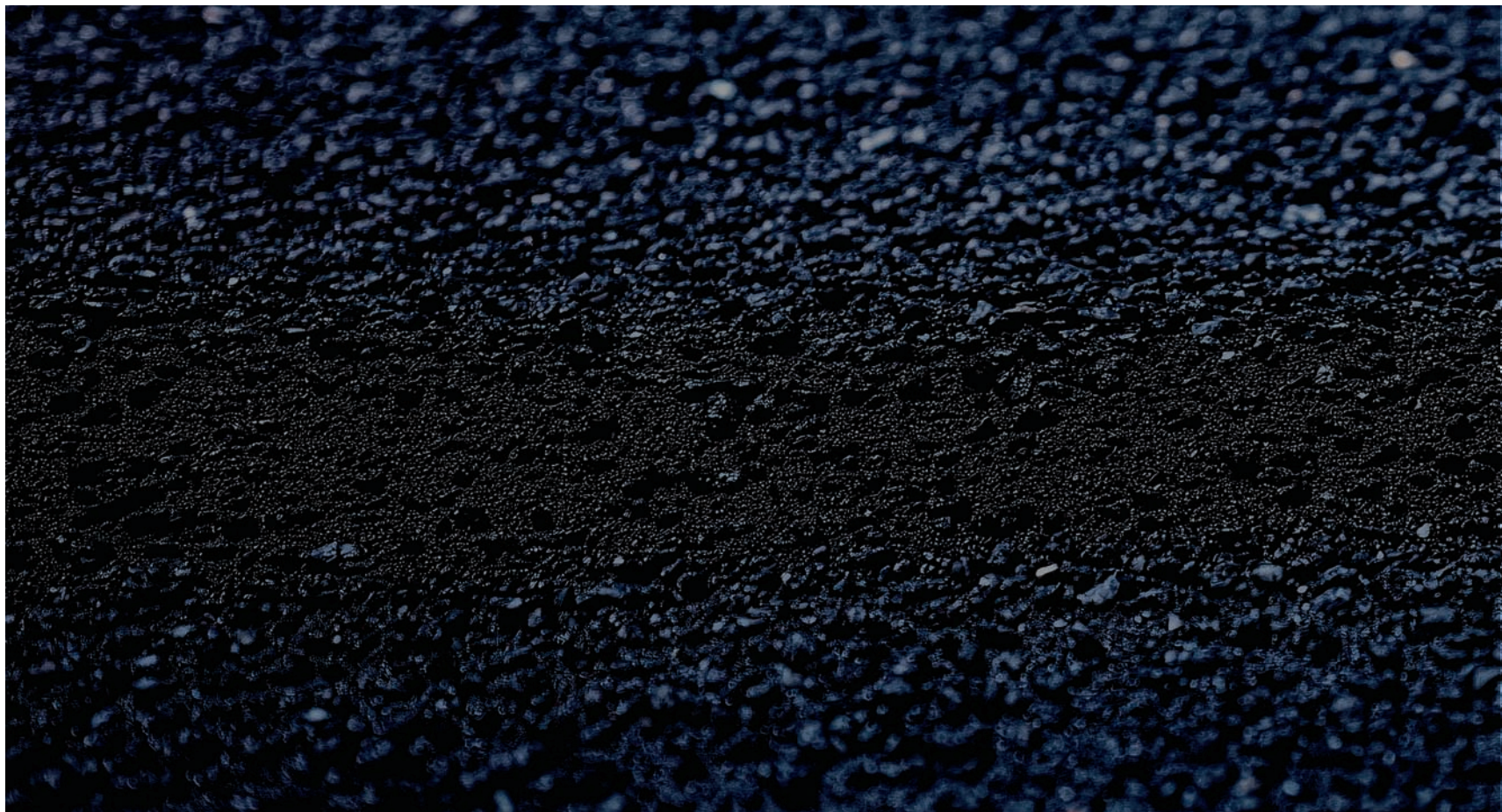


Future Growth

- In the years since it was established, 3B Group has grown to become a key player in the trading, transportation, distribution and shipping of bitumen. Its highly experienced team are expert in the safe and timely sourcing of bitumen in diverse markets around the world.
- The Group is expanding its trading footprint in developing markets such as South America and Southern Africa. Alongside its well established trading business it plans to drive future growth through the expansion of its terminal and distribution operations.
- In addition to trading bitumen in bulk, 3B Group offers innovative delivery solutions to its customers such as polymer bags, steel drums and ISO containers.







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*DMCC will transition to FZCO



3B Group